

Committee(s)	Dated:
Board of Governors of the Guildhall School of Music & Drama	23/11/2020
Subject: Remuneration Annual Report	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	8
Does this proposal require extra revenue and/or capital spending?	No
If so, how much?	n/a
What is the source of Funding?	n/a
Has this Funding Source been agreed with the Chamberlain's Department?	n/a
Report of: Principal, Guildhall School of Music & Drama	For Decision
Report author: Head of HR, Barbican & Guildhall School of Music & Drama	

Summary

This paper sets out the Remuneration Annual Report for 2020 the Guildhall School as required by the Office for Students.

The Remuneration & Nominations Committee considered the School's Annual Statement at its meeting on 2 November 2020

Recommendation(s)

Members are asked to:

- Approve the Remuneration Annual Report set out in Appendix 1

Main Report

Background

1. The Office for Students (OfS) does not have legal powers to regulate the pay of senior staff in the higher education sector directly. However, they have a duty to take into account the value for money higher education providers offer for the public money they receive.

2. The OfS set conditions for the public money which higher education providers receive. In the case of staff pay, providers must:
 1. share specific information with the OfS
 2. publish specific information in their audited financial statements
 3. take into account the code for senior staff remuneration published by the Committee of University Chairs (CUC). This CUC code requires the production of a Remuneration Annual Report. The code sets out a suggested format of the report and we have followed this in the production of the report for the Guildhall School in line with the report produced last year.
3. The Corporation already publishes a Pay Policy Statement (see link in report) covering the remuneration of staff, including those at the Guildhall School, and the proposed Remuneration Annual Report will therefore refer to the overall Pay Policy Statement.

Appendices

- Appendix 1 – Remuneration Annual Report

Contact:

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